

Myakka River Trails Improvement Assoc, Inc.

Balance Sheet
As of 04/30/17

Account Description	Operating	Reserves	Other	Totals
ASSETS				
CK PCB	63,270.73			63,270.73
Cash Saving - Reserves		198,426.59		198,426.59
Assessment Receivable	37,123.69			37,123.69
Late Fees Receivable	25.00			25.00
NSF Charges Receivable	10.00			10.00
Owner Interest Receivable	73.23			73.23
Construction Bond Escrow			5,033.90	5,033.90
TOTAL ASSETS	100,502.65	198,426.59	5,033.90	303,963.14
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LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Accounts Payable	5,297.80			5,297.80
Prepaid Owner Assessments	6,500.00			6,500.00
Construction Bonds Held			5,033.90	5,033.90
Subtotal Current Liab.	11,797.80	.00	5,033.90	16,831.70
RESERVES:				
Reserves - Capital Improvement		196,901.93		196,901.93
Reserve Interest		674.66		674.66
Subtotal Reserves	.00	197,576.59	.00	197,576.59
EQUITY:				
Retained Earnings	47,644.50			47,644.50
Current Year Net Income/(Loss)	41,910.35	.00	.00	41,910.35
Subtotal Equity	89,554.85	.00	.00	89,554.85
TOTAL LIABILITIES & EQUITY	101,352.65	197,576.59	5,033.90	303,963.14
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Myakka River Trails Improvement Assoc, Inc.

Income/Expense Statement
 Period: 04/01/17 to 04/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Maintenance Fee Income	65,500.00	65,500.00	.00	131,000.00	131,000.00	.00	262,000.00
06315	Reserve Income	12,500.00	12,500.00	.00	25,000.00	25,000.00	.00	50,000.00
06340	Late Fee Income	.00	.00	.00	50.00	.00	50.00	.00
06345	NSF Charges Income	.00	.00	.00	10.00	.00	10.00	.00
06910	Interest Income	5.75	.00	5.75	32.67	.00	32.67	.00
06915	Possible Bad Debt	.00	.00	.00	.00	(12,000.00)	12,000.00	(12,000.00)
Subtotal Income		78,005.75	78,000.00	5.75	156,092.67	144,000.00	12,092.67	300,000.00
EXPENSES								
General & Administrative								
07015	Management Fees	750.00	750.00	.00	3,000.00	3,000.00	.00	9,000.00
07020	Insurance Package	.00	645.83	645.83	.00	2,583.32	2,583.32	7,750.00
07030	Accounting/Professional Fees	.00	41.67	41.67	.00	166.68	166.68	500.00
07035	Legal Fees	.00	500.00	500.00	3,568.94	2,000.00	(1,568.94)	6,000.00
07036	Taxes	.00	41.67	41.67	.00	166.68	166.68	500.00
07041	Corporation Fees/ Licenses	.00	62.50	62.50	61.25	250.00	188.75	750.00
07050	Administrative Fees	100.16	83.33	(16.83)	601.72	333.32	(268.40)	1,000.00
07055	Telephone	.00	141.67	141.67	456.38	566.68	110.30	1,700.00
07060	Miscellaneous	.00	1,141.67	1,141.67	.00	4,566.68	4,566.68	13,700.00
General & Administrative		850.16	3,408.34	2,558.18	7,688.29	13,633.36	5,945.07	40,900.00
Grounds Care								
08210	Lawn Care Contract	7,699.50	7,833.33	133.83	30,798.00	31,333.32	535.32	94,000.00
08220	Irrigation Maint/Repair	183.07	375.00	191.93	1,098.52	1,500.00	401.48	4,500.00
08290	Grounds - Other	1,450.00	2,083.33	633.33	8,806.85	8,333.32	(473.53)	25,000.00
Grounds Care		9,332.57	10,291.66	959.09	40,703.37	41,166.64	463.27	123,500.00
Pool								
08510	Pool Maintenance Contract	337.00	300.00	(37.00)	1,271.75	1,200.00	(71.75)	3,600.00
08511	Pool Supplies/Repair	.00	416.67	416.67	624.00	1,666.68	1,042.68	5,000.00
08530	Lake Contract	.00	150.00	150.00	450.00	600.00	150.00	1,800.00

Myakka River Trails Improvement Assoc, Inc.

Income/Expense Statement
 Period: 04/01/17 to 04/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Pool	337.00	866.67	529.67	2,345.75	3,466.68	1,120.93	10,400.00
Utilities/Internet/Pest								
08615	Water Plant	20.00	208.33	188.33	429.00	833.32	404.32	2,500.00
08640	Electric	646.52	566.67	(79.85)	2,374.80	2,266.68	(108.12)	6,800.00
08641	Street lights	.00	20.83	20.83	43.94	83.32	39.38	250.00
08642	Propane	.00	41.67	41.67	191.57	166.68	(24.89)	500.00
08650	Internet Service	2,333.33	2,333.33	.00	11,666.65	9,333.32	(2,333.33)	28,000.00
08655	Pavillion Pest Control	.00	20.83	20.83	65.00	83.32	18.32	250.00
	Utilities/Internet/Pest	2,999.85	3,191.66	191.81	14,770.96	12,766.64	(2,004.32)	38,300.00
Maintenance								
08710	General Maintenance	224.40	2,083.33	1,858.93	3,255.82	8,333.32	5,077.50	25,000.00
08713	Pavilion Cleaning	340.00	250.00	(90.00)	1,040.00	1,000.00	(40.00)	3,000.00
08715	Gate	.00	.00	.00	210.00	.00	(210.00)	.00
08717	Road Maintenance	.00	208.33	208.33	4,250.00	833.32	(3,416.68)	2,500.00
08718	Playground Maintenance	.00	83.33	83.33	.00	333.32	333.32	1,000.00
08740	Gate Maint/Repair	(812.00)	250.00	1,062.00	(812.00)	1,000.00	1,812.00	3,000.00
08744	Gate Remotes	(25.00)	.00	25.00	(175.00)	.00	175.00	.00
08750	Sign Maintenance	.00	.00	.00	105.93	.00	(105.93)	.00
08800	Security System	.00	200.00	200.00	799.20	800.00	.80	2,400.00
	Maintenance	(272.60)	3,074.99	3,347.59	8,673.95	12,299.96	3,626.01	36,900.00
Reserve Contribution								
09010	Reserves - Capital Improveme	12,500.00	12,500.00	.00	40,000.00	25,000.00	(15,000.00)	50,000.00
	Reserve Contribution	12,500.00	12,500.00	.00	40,000.00	25,000.00	(15,000.00)	50,000.00
	TOTAL EXPENSES	25,746.98	33,333.32	7,586.34	114,182.32	108,333.28	(5,849.04)	300,000.00
	Current Year Net Income/(loss)	52,258.77	44,666.68	7,592.09	41,910.35	35,666.72	6,243.63	.00

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